



NEWS RELEASE

Sterile Compounding Pharmacy Network SurgicalMeds Partners With Pharmacy Benefit Manager RxPreferred Benefits

SurgicalMeds to work with independent pharmacies to service local surgery centers and surgical hospitals

DALLAS — SurgicalMeds (www.surgicalmeds.com), a provider of preferred access and consistent pricing to critical medications in short supply for ambulatory surgery centers (ASCs), surgical hospitals and other healthcare organization members, has announced a partnership with RxPreferred Benefits, a Nashville, Tenn.-based wholly transparent pharmacy benefits manager.

RxPreferred Benefits is solely owned by independent pharmacy representatives. It offers a full line of pharmacy benefit management solutions for employer groups, municipalities, school districts and third-party administrators focused on guaranteed savings and cost-containment strategies.

SurgicalMeds is now operating as a division of RxPreferred Benefits. SurgicalMeds will utilize RxPreferred Benefits' network of compounding pharmacies across the country to provide a quick turnaround and reliable delivery of the medications surgical facilities need in the quantity, format and dosage they specify. In addition, SurgicalMeds clients will have access to a customized software platform to ensure effective prescription management, compliance and quality.

"The partnership between RxPreferred Benefits and SurgicalMeds came naturally because of our shared mission," said Jeff Malone, President of RxPreferred Benefits. "Both organizations desire to deliver a transparent, turnkey solution that offers consistent pricing for medications in short supply to the surgery center market. RxPreferred Benefits will provide ASCs with access to a sterile compounding pharmacy network as well as electronic solutions that include centralized pharmacy payments, consolidated invoicing, consolidated reporting, audit capabilities, personalized customer service and much more."

RxPreferred Benefits' independent pharmacy clients and the communities surgery centers serve also benefit from this partnership, Malone said.

"We will be able to drive business to our independent pharmacies and help them gain market share," he said. "This will help them stay in business and further the preservation of the

independent pharmacy. In addition, when surgery centers use the services of local compounding pharmacies, business and tax money is kept in their community."

Jeff Blankinship, Founder and Principal of SurgicalMeds, said the partnership is an exciting development for SurgicalMeds, which launched in 2013.

"This partnership puts SurgicalMeds in a position to provide a much-needed service to ASCs throughout the country," he said. "When surgery centers work with RxPreferred Benefits and SurgicalMeds, it allows them to focus on their core business of delivering high-quality care that is not hindered by drug shortages. This is a scenario that benefits patients, providers, communities and the entire healthcare system."

The SurgicalMeds services are now available in select regions, and will be expanding to nationwide in the future.

About RxPreferred Benefits

RxPreferred Benefits (www.rxpreferred.com) is a privately held pharmacy benefit manager founded, and solely owned, by independent pharmacy representatives who understand the importance of what true PBM transparency means. RxPreferred offers a full line of pharmacy benefit management solutions for employer groups, municipalities, school districts and third-party administrators focused on guaranteed savings and cost-containment strategies. Its SurgicalMeds division (www.surgicalmeds.com) is a provider of preferred access and pricing to critical medications that are in short supply for ambulatory surgical centers, surgical hospitals and healthcare facilities nationwide. SurgicalMeds delivers quick turnaround and reliable delivery of the medications providers need in the quantity, format and dosage specified.

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